

PUBLIC SAFETY PROTECTION MILLAGE

What is one-mill?

The amount of money a mill generates depends on the property's taxable value. A "mill" in property taxes refers to a tax rate of one-tenth of a cent per dollar of a property's assessed value, meaning one mill equals \$1 in tax for every \$1,000 of taxable property value.

For Bath Charter Township, with a taxable value of approximately \$530,000,000, one mill would generate about \$530,000. Therefore, the proposed four mills would generate approximately \$2,120,000.

(Taxable value/1000)* millage rate = tax revenue

(\$530,000,000/1000) * 1 mill = \$530,000

(\$530,000,000/1000) * 4 mill = \$2,120,000